

Principal Terms and Conditions for issuance of Bonus NCRPS

Issuer	Music Broadcast Limited
Réipients	Non-promoter shareholders
Type of Instrument	Non-Convertible Non-Cumulative Redeemable Preference Shares
Issue size	Issue size of 89,69,597 NCRPS amounting to ₹89,69,59,700 (Rounded off) or such number of shares and amount as may be required at the time of issue of bonus Non- Convertible Non-Cumulative Redeemable Preference Shares to the non-promoter shareholder as on the Record Date.
Face Value	₹ 10 /- per NCRPS
Premium	₹ 90/- per NCRPS
Coupon Rate	0.1%
Premium at the time of Redemption	₹ 20/- per NCRPS
Redemption/Maturity	The NCRPS shall be redeemed on expiry of 36 months from the date of allotment.
Listing	Proposed to be listed on the Stock Exchanges subject to approval thereof
Credit Ratings	CRISIL AA/Stable (Assigned) by CRISIL Limited
Market Lot	One Bonus NCRPS.
Depositories	National Securities Depository Limited and Central Depository Services (India) Limited.
Taxation	1. Tax at applicable rates will be deducted by the Company on payment of dividend and/or from the consideration to be paid on redemption/buyback (as the case may be) of NCRPS. 2. Issue, Redemption, Buyback of NCRPS are subject to tax implications under the applicable provisions of Income Tax Act as amended from time to time. Recipients are advised to consult their tax advisors for tax consequences. MBL shall not be responsible for any tax consequences on NCRPS holders.
Lock-in Period	There is no Lock-In Period.
Voting Rights	In accordance with the provisions of Section 47 of the Companies Act, 2013.

